# LAMPIRAN

**Lampiran 1:** Perhitungan Variabel Total Utang

| Nama | Tahun | Utang Jangka Pendek | Utang Jangka Panjang | Total utang |
|---|---|---|---|---|
| JRPT | 2020 | 3,244,809,938 | 361,626,944 | 3,606,436,882 |
| | 2021 | 3,283,208,945 | 361,626,944 | 3,594,354,650 |
| | 2022 | 3,390,150,461 | 229,604,366 | 3,619,754,827 |
| | 2023 | 3,695,640,800 | 240,422,577 | 3,936,422,677 |
| | 2024 | 3,731,434,118 | 251,543,490 | 3,982,977,608 |
| ASRI | 2020 | 3,198,161,431 | 8,642,505,530 | 11,840,666,961 |
| | 2021 | 3,633,263,428 | 8,764,620,050 | 12,397,883,478 |
| | 2022 | 3,717,703,477 | 7,938,597,229 | 11,656,300,706 |
| | 2023 | 3,688,162,066 | 7,276,889,036 | 10,965,051,102 |
| | 2024 | 3,704,391,625 | 6,978,900,368 | 10,683,291,993 |
| DUTI | 2020 | 1,900,303,058,105 | 1,523,099,746,548 | 3,423,402,804,653 |
| | 2021 | 2,425,833,181,007 | 1,921,600,939,806 | 4,347,434,120,813 |
| | 2022 | 3,354,912,498,892 | 1,305,025,239,681 | 4,659,937,738,573 |
| | 2023 | 2,827,910,894,867 | 842,690,894,839 | 3,670,601,789,706 |
| | 2024 | 1,713,363,508,919 | 781,268,737,327 | 2,494,632,246,246 |
| KIJA | 2020 | 1,378,761,274,765 | 4,561,160,196,524 | 5,939,921,471,289 |
| | 2021 | 1,320,149,276,793 | 4,599,930,682,150 | 5,920,079,958,943 |
| | 2022 | 1,985,458,651,793 | 4,619,625,171,740 | 6,605,083,823,533 |
| | 2023 | 1,538,459,652,710 | 4,477,599,651,793 | 6,016,058, 958,943 |

| | | | | |
|---|---|---|---|---|
| | 2024 | 2,017,325, 651,793 | 4,461,074, 171,740 | 6,478,399, 823,533 |
| LPCK | 2020 | 2,158,098,000 | 1,219,897,000 | 3,377,995,000 |
| | 2021 | 1,966,681,000 | 792,170,000 | 2,758,851,000 |
| | 2022 | 1,878,838,000 | 790,783,000 | 2,669,621,000 |
| | 2023 | 1,852,774,000 | 994,898,000 | 2,847,672,000 |
| | 2024 | 5,729,733,000 | 1,879,550,000 | 7,609,283,000 |
| MDLN | 2020 | 9,295,120,926,887 | 1,334,710,219,785 | 10,629,831,146,627 |
| | 2021 | 3,469,212,455,512 | 6,886,228,827,202 | 10,355,441,282,714 |
| | 2022 | 3,054,936,013,849 | 6,247,699,458,984 | 9,302,635,472,833 |
| | 2023 | 3,296,584,233,486 | 6,275,527,031,063 | 9,572,111,264,549 |
| | 2024 | 5,650,365,420,868 | 4,457,729,666,663 | 10,108,095,087,531 |
| NIRO | 2020 | 1,236,406,020,273 | 2,782,658,301,915 | 4,019,064,322,188 |
| | 2021 | 895,623,882,234 | 4,368,226,175,041 | 5,263,849,675,728 |
| | 2022 | 2,047,123,049,969 | 4,794,896,134,649 | 6,842,019,184,618 |
| | 2023 | 1,576,075,621,768 | 6,201,935,691,068 | 7,778,011,312,836 |
| | 2024 | 1,512,458,882,918 | 7,708,556,582,122 | 9,221,015,465,040 |
| PLIN | 2020 | 418,601,976,000 | 743,722,721,000 | 1,162,324,697, ,000 |
| | 2021 | 457,680,363,000 | 716,557,017,000 | 1,174,237,380,000 |
| | 2022 | 580,745,662,000 | 743,801,935,000 | 1,324,547,597,000 |
| | 2023 | 567,841,769,000 | 785,417,670,000 | 1,353,259,439,000 |
| | 2024 | 602,407,544,000 | 815,505,304,000 | 1,417,912,848,000 |
| PPRO | 2020 | 3,395,076,000 | 11,184,341,000 | 14,579,417,000 |
| | 2021 | 6,322,667,000 | 10,801,213,000 | 17,123,880,000 |

| | | | | |
|---|---|---|---|---|
| | 2022 | 6,554,994,000 | 11,265,992,000 | 17,820,986,000 |
| | 2023 | 6,056,998,000 | 10,947,469,000 | 17,004,467,000 |
| | 2024 | 7,562,357,000 | 9,079,107,000 | 16,641,464,000 |
| BKSL | 2020 | 3,270,161,549,357 | 4,850,969,457,069 | 8,121,131,006,426 |
| | 2021 | 1,692,127,805,105 | 4,476,811,989,361 | 6,168,939,794,466 |
| | 2022 | 2,216,435,731,961 | 4,182,113,691,696 | 6,398,549,423,657 |
| | 2023 | 3,060,809,249,354 | 1,684,985,373,572 | 4,745,794,622,926 |
| | 2024 | 3,984,626,865,675 | 2,049,643,953,816 | 6,034,270,819,491 |
| DILD | 2020 | 4,367,599,682,705 | 5,264,898,159,750 | 9,632,497,842,455 |
| | 2021 | 6,489,277,962,259 | 3,923,350,137,750 | 10,412,628,100,009 |
| | 2022 | 6,191,370,528,086 | 3,944,814,894,560 | 10,136,185,422,646 |
| | 2023 | 8,064,726,715,168 | 3,912,010,101,392 | 8,064,726,715,168 |
| | 2024 | 3,583,108,192,834 | 3,373,532,417,681 | 6,956,640,610,515 |

**Lampiran 2:** Perhitungan Laba Bersih

| **Nama** | **Tahun** | **Laba Sebelum Pajak** | **Laba Bersih** |
|---|---|---|---|
| JRPT | 2020 | 1,067,078,595 | 1,011,394,071 |
| | 2021 | 97,817,044,000 | 786,726,309,000 |
| | 2022 | 829,861,723,000 | 879,772,894,000 |
| | 2023 | 1,041,176,195,000 | 1,024,337,528,000 |
| | 2024 | 1,183,441,978,000 | 1,151,349,208,000 |
| ASRI | 2020 | -960,029,370,000 | -1,036,617,865,000 |

| | | | |
|---|---|---|---|
| | 2021 | 158,479,487,000 | 142,928,791,000 |
| | 2022 | 1,106,143,111,000 | 1,098,364,937,000 |
| | 2023 | 667,944,857,000 | 637,639,854,000 |
| | 2024 | 79,797,390,000 | 65,136,557,000 |
| DUTI | 2020 | 640,826,951,818 | 638,427,373,273 |
| | 2021 | 731,322,766,012 | 730,113,120,884 |
| | 2022 | 848,355,149,032 | 846,697,244,502 |
| | 2023 | 1,287,487,828,549 | 1,285,261,384,857 |
| | 2024 | 1,377,072,345,311 | 1,375,531,266,335 |
| KIJA | 2020 | 37,485,058,742 | 45,249,873,535 |
| | 2021 | 100,330,430,110 | 87,635,897,475 |
| | 2022 | 48,892,233,242 | 40,980,837,130 |
| | 2023 | 567,306,000 | 528,623,000 |
| | 2024 | 821,108,000 | 770,058,000 |
| LPCK | 2020 | (3,604,406,000) | (3,654,135,000) |
| | 2021 | 175,972,000 | 185,322,000 |
| | 2022 | 339,216,000 | 309,205,000 |
| | 2023 | 142,267,000 | 161,921,000 |
| | 2024 | (1,578,322,000) | (1,612,489,000) |
| MDLN | 2020 | -1,730,139,904,433 | -1,763,880,064,128 |
| | 2021 | -33,570,173,699 | -41,994,106,784 |
| | 2022 | 27,400,849,808 | 20,170,729,245 |
| | 2023 | -102,289,252,312 | -104,841,134,375 |

| | | | |
|---|---|---|---|
| | 2024 | -683,124,767,008 | -690,855,066,136 |
| NIRO | 2020 | 158,450,548,559 | 157,776,799,288 |
| | 2021 | -161,611,928,565 | -164,129,909,756 |
| | 2022 | -354,317,950,101 | -355,490,918,415 |
| | 2023 | -295,121,102,320 | -312,248,026,499 |
| | 2024 | -471,541,228,725 | -508,715,838,238 |
| PLIN | 2020 | -569,472,722,000 | -571,947,824,000 |
| | 2021 | 503,634,642,000 | 447,943,202,000 |
| | 2022 | 579,356,012,000 | 558,763,947,000 |
| | 2023 | 646,618,827,000 | 611,440,436,000 |
| | 2024 | 1,031,997,233,000 | 997,826,652,000 |
| PPRO | 2020 | -1,087,796,000 | -1,089,513,000 |
| | 2021 | -1,279,659,000 | -1,279,974,000 |
| | 2022 | 25,310,000 | 19,942,000 |
| | 2023 | 22,725,000 | 20,358,000 |
| | 2024 | 127,651,000 | 109,330,000 |
| BKSL | 2020 | -554,143,697,854 | -556,301,782,629 |
| | 2021 | 230,374,807,760 | 229,270,350,880 |
| | 2022 | -165,844,631,767 | -167,082,791,575 |
| | 2023 | 318,899,014,939 | 317,829,464,554 |
| | 2024 | 18,223,125,493 | 13,930,180,346 |
| DILD | 2020 | 31,891,294,122 | 668,962,241,069 |
| | 2021 | -316,972,287 | -206,195,094 |

| | | | |
|---|---|---|---|
| | 2022 | 169,098,638,211 | 191,967,802,267 |
| | 2023 | 749,868,136,382 | 758,028,371,346 |
| | 2024 | 326,574,090,021 | 263,851,731,055 |

**Lampiran 3:** Perhitungan Total Aset

| Nama | Tahun | Aset Lancar | Aset Tidak Lancar | Total Aset |
|---|---|---|---|---|
| JRPT | 2020 | 4,034,439,346,000 | 7,447,081,919,000 | 11,481,521,265,000 |
| | 2021 | 3,372,963,980,000 | 8,375,183,854,000 | 11,748,147,834,000 |
| | 2022 | 3,420,467,433,000 | 8,831,333,067,000 | 12,251,800,500,000 |
| | 2023 | 3,232,639,126,000 | 9,974,259,261,000 | 13,206,898,387,000 |
| | 2024 | 3,938,815,299,000 | 10,163,802,376,000 | 14,102,167,675,000 |
| ASRI | 2020 | 2,156,001,152,000 | 19,070,813,719,000 | 21,226,814,871,000 |
| | 2021 | 3,034,403,543,000 | 18,899,571,171,000 | 21,933,974,714,000 |
| | 2022 | 3,636,178,310,000 | 18,662,746,961,000 | 22,298,925,271,000 |
| | 2023 | 2,905,301,328,000 | 19,330,935,536,000 | 22,236,236,864,000 |
| | 2024 | 2,832,227,835,000 | 19,186,803,598,000 | 22,019,031,433,000 |
| DUTI | 2020 | 6,073,849,342,913 | 7,679,775,395,972 | 13,753,624,738,885 |
| | 2021 | 7,924,474,668,931 | 7,384,448,778,848 | 15,308,923,447,779 |
| | 2022 | 8,165,460,067,447 | 7,420,718,026,514 | 15,586,178,093,961 |
| | 2023 | 7,632,827,881,245 | 7,498,661,115,021 | 15,131,488,996,266 |
| | 2024 | 6,697,226,908,253 | 7,665,170,312,298 | 14,362,397,220,551 |
| KIJA | 2020 | 8,519,726,344,155 | 3,680,449,635,715 | 12,200,175,979,870 |
| | 2021 | 8,638,908,717,781 | 3,653,181,612,245 | 12,292,090,330,026 |

| | | | | |
|---|---|---|---|---|
| | 2022 | 8,964,904,133,457 | 4,145,555,250,143 | 13,110,459,383,600 |
| | 2023 | 8,840,064,000,000 | 4,107,371,000,000 | 12,947,435,000,000 |
| | 2024 | 10,560,342,000,000 | 3,457,014,000,000 | 14,017,356,000,000 |
| LPCK | 2020 | 6,755,890,000,000 | 2,963,680,000,000 | 9,719,570,000,000 |
| | 2021 | 6,226,638,000,000 | 2,907,899,000,000 | 9,134,537,000,000 |
| | 2022 | 6,341,540,000,000 | 3,008,073,000,000 | 9,134,537,000,000 |
| | 2023 | 6,841,039,000,000 | 2,840,686,000,000 | 9,681,725,000,000 |
| | 2024 | 11,608,063,000,000 | 2,000,211,000,000 | 13,608,274,000,000 |
| MDLN | 2020 | 2,388,191,472,756 | 12,461,847,917,101 | 14,850,039,389,857 |
| | 2021 | 3,395,447,292,615 | 1,114,4091,748,180 | 14,539,539,040,795 |
| | 2022 | 2,455,645,610,545 | 11,072,523,264,398 | 13,528,168,874,943 |
| | 2023 | 2,902,172,279,779 | 10,786,765,614,560 | 13,688,937,894,339 |
| | 2024 | 2,756,095,361,540 | 10,805,378,961,356 | 13,561,474,322,896 |
| NIRO | 2020 | 2,614,304,555,067 | 7,994,085,965,474 | 10,608,390,520,541 |
| | 2021 | 2,665,187,274,859 | 9,025,884,324,518 | 11,691,071,599,377 |
| | 2022 | 2,782,747,556,795 | 10,148,220,137,962 | 12,930,967,694,757 |
| | 2023 | 2,561,512,198,736 | 11,023,383,694,674 | 13,584,895,893,410 |
| | 2024 | 2,908,948,414,718 | 11,610,235,792,658 | 14,519,184,207,376 |
| PLIN | 2020 | 1,234,393,319,000 | 10,581,518,172,000 | 11,815,911,491,000 |
| | 2021 | 1,180,759,128,000 | 10,790,933,427,000 | 11,971,692,555,000 |
| | 2022 | 1,285,035,046,000 | 11,084,585,345,000 | 12,369,620,391,000 |
| | 2023 | 957,722,521,000 | 11,284,791,589,000 | 12,242,514,110,000 |
| | 2024 | 969,995,396,000 | 11,797,564,208,000 | 12,767,559,604,000 |

| | | | | |
|---|---|---|---|---|
| PPRO | 2020 | 8,434,403,000,000 | 10,062,418,000,000 | 18,496,821,000,000 |
| | 2021 | 13,368,116,000,000 | 7,718,311,000,000 | 21,086,427,000,000 |
| | 2022 | 13,620,004,000,000 | 8,192,995,000,000 | 21,812,999,000,000 |
| | 2023 | 13,832,423,000,000 | 5,860,965,000,000 | 19,693,388,000,000 |
| | 2024 | 12,827,600,000,000 | 5,414,536,000,000 | 18,242,136,000,000 |
| BKSL | 2020 | 4,588,731,043,660 | 13,782,498,930,161 | 18,371,229,973,821 |
| | 2021 | 4,688,435,244,197 | 11,966,554,093,964 | 16,654,989,338,161 |
| | 2022 | 4,481,703,360,284 | 12,240,056,903,523 | 16,721,760,263,807 |
| | 2023 | 3,574,283,102,477 | 16,312,594,780,943 | 19,886,877,883,420 |
| | 2024 | 3,763,083,379,410 | 17,425,207,125,996 | 21,188,290,505,406 |
| DILD | 2020 | 4,517,663,051,391 | 11,181,935,824,947 | 15,699,598,876,338 |
| | 2021 | 6,688,818,368,239 | 9,791,186,459,388 | 16,480,004,827,627 |
| | 2022 | 6,459,625,889,455 | 9,892,222,488,551 | 16,351,848,378,006 |
| | 2023 | 4,734,769,827,971 | 9,869,138,315,221 | 14,603,908,143,192 |
| | 2024 | 3,870,567,366,297 | 9,832,985,714,600 | 13,703,553,080,897 |

**Lampiran 4:** Perhitungan Ekuitas

| Nama | Tahun | Total Aset | Total Kewajiban | Ekuitas |
|---|---|---|---|---|
| JRPT | 2020 | 11,481,521,265 | 3,606,436,882 | 7,875,084,383 |
| | 2021 | 11,748,147,834 | 3,594,354,650 | 8,153,793,184 |
| | 2022 | 12,251,800,500 | 3,619,754,827 | 8,632,045,673 |
| | 2023 | 13,206,898,387 | 3,936,422,677 | 9,270,475,710 |
| | 2024 | 14,102,167,675 | 3,982,977,608 | 10,119,190,067 |

| | | | | |
|---|---|---|---|---|
| ASRI | 2020 | 21,226,814,871 | 11,840,666,961 | 9,386,147,910 |
| | 2021 | 21,933,974,714 | 12,397,883,478 | 9,536,091,236 |
| | 2022 | 22,298,925,271 | 11,656,300,706 | 10,642,624,565 |
| | 2023 | 22,236,236,864 | 10,965,051,102 | 11,271,185,762 |
| | 2024 | 22,019,031,433 | 10,683,291,993 | 11,335,739,440 |
| DUTI | 2020 | 13,753,624,738,885 | 3,423,402,804,653 | 10,330,221,934,232 |
| | 2021 | 15,308,923,447,779 | 4,347,434,120,813 | 10,961,489,326,966 |
| | 2022 | 15,586,178,093,961 | 4,659,937,738,573 | 10,926,240,355,388 |
| | 2023 | 15,131,488,996,266 | 3,670,601,789,706 | 11,460,887,206,560 |
| | 2024 | 14,362,397,220,551 | 2,494,632,246,246 | 11,867,764,974,305 |
| KIJA | 2020 | 12,200,175,979,870 | 5,939,921,471,289 | 6,260,254,508,581 |
| | 2021 | 12,292,090,330,026 | 5,920,079,958,943 | 6,372,010,371,083 |
| | 2022 | 13,110,459,383,600 | 6,605,083,823,533 | 6,505,375,560,067 |
| | 2023 | 12,947,435,000 | 6,016,058,000 | 6,931,377,000 |
| | 2024 | 14,017,356,000 | 6,478,399,000 | 7,538,957,000 |
| LPCK | 2020 | 9,719,570,000 | 3,377,995,000 | 6,341,575,000 |
| | 2021 | 9,134,537,000 | 2,758,851,000 | 6,375,686,000 |
| | 2022 | 9,134,537,000 | 2,669,621,000 | 6,464,916,000 |
| | 2023 | 9,681,725,000 | 2,847,672,000 | 6,834,053,000 |
| | 2024 | 13,608,274,000 | 7,609,283,000 | 5,998,991,000 |
| MDLN | 2020 | 14,850,039,389,857 | 10,629,831,146,627 | 4,220,208,243,230 |
| | 2021 | 14,539,539,040,795 | 10,355,441,282,714 | 4,184,097,758,081 |
| | 2022 | 13,528,168,874,943 | 9,302,635,472,833 | 4,225,533,402,110 |

| | | | | |
|---|---|---|---|---|
| | 2023 | 13,688,937,894,339 | 9,572,111,264,549 | 4,116,826,629,790 |
| | 2024 | 13,561,474,322,896 | 10,108,095,087,531 | 3,453,379,235,365 |
| NIRO | 2020 | 10,608,390,520,541 | 4,019,064,322,188 | 6,589,326,198,353 |
| | 2021 | 11,691,071,599,377 | 5,263,849,675,728 | 6,427,221,923,649 |
| | 2022 | 12,930,967,694,757 | 6,842,019,184,618 | 6,088,948,510,139 |
| | 2023 | 13,584,895,893,410 | 7,778,011,312,836 | 5,806,884,580,574 |
| | 2024 | 14,519,184,207,376 | 9,221,015,465,040 | 5,298,168,742,336 |
| PLIN | 2020 | 11,815,911,491 | 1,162,324,697 | 10,653,586,794 |
| | 2021 | 11,971,692,555 | 1,174,237,380 | 10,797,455,175 |
| | 2022 | 12,369,620,391 | 1,324,547,597 | 11,045,072,794 |
| | 2023 | 12,242,514,110 | 1,353,259,439 | 10,889,254,671 |
| | 2024 | 12,767,559,604 | 1,417,912,848 | 11,349,646,756 |
| PPRO | 2020 | 18,496,821,000 | 14,579,417,000 | 3,917,404,000 |
| | 2021 | 21,086,427,000 | 17,123,880,000 | 3,962,547,000 |
| | 2022 | 21,812,999,000 | 17,820,986,000 | 3,992,013,000 |
| | 2023 | 19,693,388,000 | 17,004,467,000 | 2,688,921,000 |
| | 2024 | 18,242,136,000 | 16,641,464,000 | 1,600,672,000 |
| BKSL | 2020 | 18,371,229,973,821 | 8,121,131,006,426 | 10,250,098,967,395 |
| | 2021 | 16,654,989,338,161 | 6,168,939,794,466 | 10,486,049,543,695 |
| | 2022 | 16,721,760,263,807 | 6,398,549,423,657 | 10,323,210,840,150 |
| | 2023 | 19,886,877,883,420 | 4,745,794,622,926 | 15,141,083,260,494 |
| | 2024 | 21,188,290,505,406 | 6,034,270,819,491 | 15,154,019,685,915 |
| DILD | 2020 | 15,699,598,876,338 | 9,632,497,842,455 | 6,067,101,033,883 |

| | | | | |
|---|---|---|---|---|
| | 2021 | 16,480,004,827,627 | 10,412,628,100,009 | 6,067,376,727,618 |
| | 2022 | 16,351,848,378,006 | 10,136,185,422,646 | 6,215,662,955,360 |
| | 2023 | 14,603,908,143,192 | 8,064,726,715,168 | 6,539,181,428,024 |
| | 2024 | 13,703,553,080,897 | 6,956,640,610,515 | 6,746,912,470,382 |

**Lampiran 5:** Perhitungan Total utang, Laba Bersih, Total Aset dan Ekuitas

| Nama | Tahun | Total utang | Laba Bersih | Total Aset | Ekuitas |
|---|---|---|---|---|---|
| JRPT | 2020 | 3,606,436,882 | 1,011,394,071 | 11,481,521,265,000 | 7,875,084,383 |
| | 2021 | 3,594,354,650 | 786,726,309 | 11,748,147,834,000 | 8,153,793,184 |
| | 2022 | 3,619,754,827 | 879,772,894 | 12,251,800,500,000 | 8,632,045,673 |
| | 2023 | 3,936,422,677 | 1,024,337,528 | 13,206,898,387,000 | 9,270,475,710 |
| | 2024 | 3,982,977,608 | 1,151,349,208 | 14,102,167,675,000 | 10,119,190,067 |
| ASRI | 2020 | 11,840,666,961 | -1,036,617,865 | 21,226,814,871,000 | 9,386,147,910 |
| | 2021 | 12,397,883,478 | 142,928,791 | 21,933,974,714,000 | 9,536,091,236 |
| | 2022 | 11,656,300,706 | 1,098,364,937 | 22,298,925,271,000 | 10,642,624,565 |
| | 2023 | 10,965,051,102 | 637,639,854 | 22,236,236,864,000 | 11,271,185,762 |
| | 2024 | 10,683,291,993 | 65,136,557 | 22,019,031,433,000 | 11,335,739,440 |
| DUTI | 2020 | 3,423,402,804,653 | 638,427,373,273 | 13,753,624,738,885 | 10,330,221,934,232 |
| | 2021 | 4,347,434,120,813 | 730,113,120,884 | 15,308,923,447,779 | 10,961,489,326,966 |
| | 2022 | 4,659,937,738,573 | 846,697,244,502 | 15,586,178,093,961 | 10,926,240,355,388 |
| | 2023 | 3,670,601,789,706 | 1,285,261,384,857 | 15,131,488,996,266 | 11,460,887,206,560 |
| | 2024 | 2,494,632,246,246 | 1,375,531,266,335 | 14,362,397,220,551 | 11,867,764,974,305 |
| KIJA | 2020 | 5,939,921,471,289 | 45,249,873,535 | 12,200,175,979,870 | 6,260,254,508,581 |
| | 2021 | 5,920,079,958,943 | 87,635,897,475 | 12,292,090,330,026 | 6,372,010,371,083 |
| | 2022 | 6,605,083,823,533 | 40,980,837,130 | 13,110,459,383,600 | 6,505,375,560,067 |

| | | | | | |
|---|---|---|---|---|---|
| | 2023 | 6,016,058,000 | 528,623,000 | 12,947,435,000,000 | 6,931,377,000 |
| | 2024 | 6,478,399,000 | 770,058,000 | 14,017,356,000,000 | 7,538,957,000 |
| LPCK | 2020 | 3,377,995,000 | (3,654,135,000) | 9,719,570,000,000 | 6,341,575,000 |
| | 2021 | 2,758,851,000 | 185,322,000 | 9,134,537,000,000 | 6,375,686,000 |
| | 2022 | 2,669,621,000 | 309,205,000 | 9,134,537,000,000 | 6,464,916,000 |
| | 2023 | 2,847,672,000 | 161,921,000 | 9,681,725,000,000 | 6,834,053,000 |
| | 2024 | 7,609,283,000 | (1,612,489,000) | 13,608,274,000,000 | 5,998,991,000 |
| MDLN | 2020 | 10,629,831,146,627 | -1,763,880,064,128 | 14,850,039,389,857 | 4,220,208,243,230 |
| | 2021 | 10,355,441,282,714 | -41,994,106,784 | 14,539,539,040,795 | 4,184,097,758,081 |
| | 2022 | 9,302,635,472,833 | 20,170,729,245 | 13,528,168,874,943 | 4,225,533,402,110 |
| | 2023 | 9,572,111,264,549 | -104,841,134,375 | 13,688,937,894,339 | 4,116,826,629,790 |
| | 2024 | 10,108,095,087,531 | -690,855,066,136 | 13,561,474,322,896 | 3,453,379,235,365 |
| NIRO | 2020 | 4,019,064,322,188 | 157,776,799,288 | 10,608,390,520,541 | 6,589,326,198,353 |
| | 2021 | 5,263,849,675,728 | -164,129,909,756 | 11,691,071,599,377 | 6,427,221,923,649 |
| | 2022 | 6,842,019,184,618 | -355,490,918,415 | 12,930,967,694,757 | 6,088,948,510,139 |
| | 2023 | 7,778,011,312,836 | -312,248,026,499 | 13,584,895,893,410 | 5,806,884,580,574 |
| | 2024 | 9,221,015,465,040 | -508,715,838,238 | 14,519,184,207,376 | 5,298,168,742,336 |
| PLIN | 2020 | 1,162,324,697 | -571,947,824 | 11,815,911,491,000 | 10,653,586,794 |
| | 2021 | 1,174,237,380 | 447,943,202 | 11,971,692,555,000 | 10,797,455,175 |
| | 2022 | 1,324,547,597 | 558,763,947 | 12,369,620,391,000 | 11,045,072,794 |
| | 2023 | 1,353,259,439 | 611,440,436 | 12,242,514,110,000 | 10,889,254,671 |
| | 2024 | 1,417,912,848 | 997,826,652 | 12,767,559,604,000 | 11,349,646,756 |
| PPRO | 2020 | 14,579,417,000 | -1,089,513,000 | 18,496,821,000,000 | 3,917,404,000 |
| | 2021 | 17,123,880,000 | -1,279,974,000 | 21,086,427,000,000 | 3,962,547,000 |
| | 2022 | 17,820,986,000 | 19,942,000 | 21,812,999,000,000 | 3,992,013,000 |

| | | | | | |
|---|---|---|---|---|---|
| | 2023 | 17,004,467,000 | 20,358,000 | 19,693,388,000,000 | 2,688,921,000 |
| | 2024 | 16,641,464,000 | 109,330,000 | 18,242,136,000,000 | 1,600,672,000 |
| BKSL | 2020 | 8,121,131,006,426 | -556,301,782,629 | 18,371,229,973,821 | 10,250,098,967,395 |
| | 2021 | 6,168,939,794,466 | 229,270,350,880 | 16,654,989,338,161 | 10,486,049,543,695 |
| | 2022 | 6,398,549,423,657 | -167,082,791,575 | 16,721,760,263,807 | 10,323,210,840,150 |
| | 2023 | 4,745,794,622,926 | 317,829,464,554 | 19,886,877,883,420 | 15,141,083,260,494 |
| | 2024 | 6,034,270,819,491 | 13,930,180,346 | 21,188,290,505,406 | 15,154,019,685,915 |
| DILD | 2020 | 9,632,497,842,455 | 668,962,241,069 | 15,699,598,876,338 | 6,067,101,033,883 |
| | 2021 | 10,412,628,100,009 | -206,195,094 | 16,480,004,827,627 | 6,067,376,727,618 |
| | 2022 | 10,136,185,422,646 | 191,967,802,267 | 16,351,848,378,006 | 6,215,662,955,360 |
| | 2023 | 8,064,726,715,168 | 758,028,371,346 | 14,603,908,143,192 | 6,539,181,428,024 |
| | 2024 | 6,956,640,610,515 | 263,851,731,055 | 13,703,553,080,897 | 6,746,912,470,382 |

**Lampiran 6:** Tabulasi Data

**Tabulasi Data**

| NO | Kode Perusahaan | Tahun | Variabel | | | | |
|---|---|---|---|---|---|---|---|
| | | | EPS (X1) | DER (X2) | ROE (X3) | NPM (X4) | HS (Y) |
| 1. | JRPT | 2020 | 915.00 | 3300.00 | 604.00 | 5675.00 | 117.85 |
| | | 2021 | 912.00 | 3299.00 | 604.00 | 6896.00 | 116.18 |
| | | 2022 | 797.00 | 324.00 | 191.00 | 6879.00 | 236.75 |
| | | 2023 | 8975.00 | 105.00 | 2988.00 | 657.00 | 334.61 |
| | | 2024 | 858.00 | 136.00 | 4309.00 | 6186.00 | 235.38 |
| 2. | ASRI | 2020 | 9607.00 | 128.00 | 15884.00 | 7335.00 | 300.00 |
| | | 2021 | 8366.00 | 132.00 | 61414.00 | 502.00 | 376.00 |
| | | 2022 | 1235.00 | 462.00 | 34785.00 | 95173.00 | 266.00 |
| | | 2023 | 5635.00 | 338.00 | 6557.00 | 2538.00 | 131.00 |
| | | 2024 | 5635.00 | 6634.00 | 557.00 | 2538.00 | 132.00 |
| 3. | DUTI | 2020 | 915.00 | 5299.00 | 104.00 | 6896.00 | 116.18 |
| | | 2021 | 3558.00 | 18.00 | 2124.00 | 67194.00 | 236.75 |
| | | 2022 | 8975.00 | 105.00 | 2098.00 | 67622.00 | 334.61 |

| NO | Kode Perusahaan | Tahun | Variabel | | | | |
|---|---|---|---|---|---|---|---|
| | | | EPS (X1) | DER (X2) | ROE (X3) | NPM (X4) | HS (Y) |
| | | 2023 | 8856.00 | 123.00 | 2235.00 | 6839.00 | 235.38 |
| | | 2024 | 9607.00 | 108.00 | 1871.00 | 66182.00 | 300.00 |
| 4. | KIJA | 2020 | 8366.00 | 12.00 | 3915.00 | 4385.00 | 376.00 |
| | | 2021 | 9804.00 | 127.00 | 3537.00 | 4823.00 | 266.00 |
| | | 2022 | 5635.00 | 3638.00 | 107.00 | 5055.00 | 131.00 |
| | | 2023 | 5635.00 | 134.00 | 157.00 | 2538.00 | 132.00 |
| | | 2024 | 110.00 | 6.00 | 14.00 | 4806.00 | 9.40 |
| 5 | LPCK | 2020 | 8473.00 | 12.79 | 469.00 | 6896.00 | 160.00 |
| | | 2021 | 13546.00 | 3848.00 | 8408.00 | 369237.00 | 415.00 |
| | | 2022 | 9804.00 | 2743.00 | 2108.00 | 276137.00 | 267.00 |
| | | 2023 | 10866.00 | 4487.00 | 4747.00 | 288026.00 | 101.00 |
| | | 2024 | 11817.00 | 11.00 | 80.00 | 2401.00 | 80.00 |
| 6 | MDLN | 2020 | 9637.00 | 303.00 | 3243.00 | 48042.00 | 253.00 |
| | | 2021 | 8295.00 | 12.00 | 16.00 | 58811.00 | 33.00 |
| | | 2022 | 8367.00 | 253.00 | 2941.00 | 61441.00 | 403.00 |
| | | 2023 | 8295.00 | 13.00 | 23.00 | 64338.00 | 35.00 |
| | | 2024 | 8675.00 | 1403.00 | 3374.00 | 60839.00 | 198.00 |
| 7 | NIRO | 2020 | 8864.00 | 35.00 | 2378.00 | 55945.00 | 272.00 |
| | | 2021 | 8366.00 | 32.00 | 1327.00 | 63152.00 | 376.00 |
| | | 2022 | 8367.00 | 272.00 | 2119.00 | 44911.00 | 393.00 |
| | | 2023 | 7917.00 | 376.00 | 295.00 | 49634.00 | 313.00 |
| | | 2024 | 8473.00 | 7393.00 | 2803.00 | 51434.00 | 169.00 |
| 8 | PLIN | 2020 | 9135.00 | 13.00 | 992.00 | 61670.00 | 181.00 |
| | | 2021 | 9319.00 | 7587.00 | 6372.00 | 80.00 | 102.00 |
| | | 2022 | 9051.00 | 81.00 | 10058.00 | 50850.00 | 231.67 |
| | | 2023 | 8975.00 | 10.00 | 2214.00 | 47060.00 | 331.35 |
| | | 2024 | 9536.00 | 157.00 | 9011.00 | 80.00 | 541.25 |
| 9 | PPRO | 2020 | 989.00 | 21.00 | 2244.00 | 326126.00 | 233.95 |
| | | 2021 | 1684.00 | 325.00 | 2214.00 | 359538.00 | 333.14 |
| | | 2022 | 915.00 | 1299.00 | 604.00 | 264.00 | 116.18 |
| | | 2023 | 9891.00 | 17.00 | 1854.00 | 2538.00 | 136.75 |
| | | 2024 | 335.00 | 6.00 | 2214.00 | 342971.00 | 334.61 |
| 10 | BKSL | 2020 | 9967.00 | 29.00 | 3849.00 | 2264.00 | 135.38 |
| | | 2021 | 16004.00 | 364.00 | 4782.00 | 16229.00 | 200.00 |
| | | 2022 | 8366.00 | 32.00 | 5382.00 | 594102.00 | 376.00 |
| | | 2023 | 9804.00 | 4.00 | 5306.00 | 586977.00 | 266.00 |
| | | 2024 | 403.00 | 138.00 | 6557.00 | 3958.00 | 131.00 |

| NO | Kode Perusahaan | Tahun | Variabel | | | | |
|---|---|---|---|---|---|---|---|
| | | | EPS (X1) | DER (X2) | ROE (X3) | NPM (X4) | HS (Y) |
| 11 | DILD | 2020 | 7884.00 | 347.00 | 6557.00 | 2538.00 | 132.00 |
| | | 2021 | 2846.00 | 8.00 | 6897.00 | 2264.00 | 122.35 |
| | | 2022 | 9804.00 | 17.00 | 1854.00 | 2364.00 | 267.00 |
| | | 2023 | 16.00 | 4487.00 | 2214.00 | 2971.00 | 101.00 |
| | | 2024 | 16.00 | 29.00 | 3849.00 | 62159.00 | 126.35 |

## HASIL ANALISIS DATA

### Uji Deskripsi

| Descriptive Statistics | | | | | |
|---|---|---|---|---|---|
| | N | Minimum | Maximum | Mean | Std. Deviation |
| Earning Per Share | 55 | 16.00 | 16004.00 | 6710.8727 | 4038.34873 |
| Debt To Equity Ratio | 55 | 4.00 | 7587.00 | 1101.6871 | 2019.21852 |
| Return On Equaity | 55 | 14.00 | 61414.00 | 4789.2727 | 9365.61671 |
| Net Profit Margin | 55 | 80.00 | 594102.00 | 78890.2909 | 140857.98613 |
| Harga Saham | 55 | 9.40 | 541.25 | 222.7285 | 114.64265 |
| Valid N (listwise) | 55 | | | | |

### Uji Normalitas

| One-Sample Kolmogorov-Smirnov Test | | | |
|---|---|---|---|
| | | | Unstandardized Residual |
| N | | | 55 |
| Normal Parameters[a,b] | Mean | | .0000000 |
| | Std. Deviation | | 95.76710407 |
| Most Extreme Differences | Absolute | | .085 |
| | Positive | | .085 |
| | Negative | | -.051 |
| Test Statistic | | | .085 |
| Asymp. Sig. (2-tailed)[c] | | | .200[d] |
| Monte Carlo Sig. (2-tailed)[e] | Sig. | | .402 |
| | 99% Confidence Interval | Lower Bound | .389 |
| | | Upper Bound | .414 |
| a. Test distribution is Normal. | | | |
| b. Calculated from data. | | | |
| c. Lilliefors Significance Correction. | | | |
| d. This is a lower bound of the true significance. | | | |
| e. Lilliefors' method based on 10000 Monte Carlo samples with starting seed 1314643744. | | | |

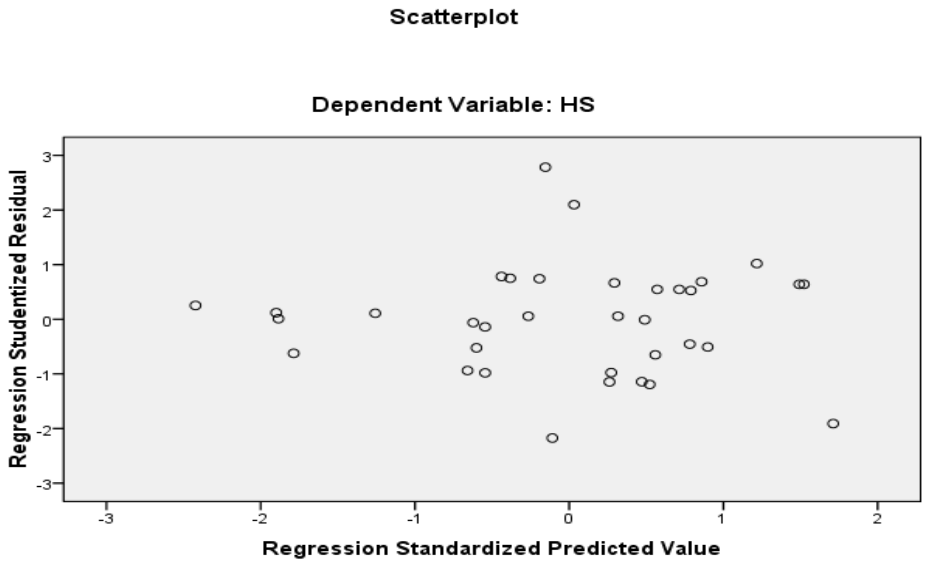
**Uji Multikolinieritas**

| Coefficients[a] | | | |
|---|---|---|---|
| Model | | Collinearity Statistics | |
| | | Tolerance | VIF |
| 1 | Earning Per Share | .990 | 1.010 |
| | Debt To Equity Ratio | .987 | 1.013 |
| | Return On Equaity | .989 | 1.011 |
| | Net Profit Margin | .995 | 1.005 |
| a. Dependent Variable: Harga Saham | | | |

**Uji Autokorelasi: Runs Res**

| Runs Test | |
|---|---|
| | Unstandardized Residual |
| Test Valuea | -.85090 |
| Cases < Test Value | 27 |
| Cases >= Test Value | 28 |
| Total Cases | 55 |
| Number of Runs | 23 |
| Z | -1.495 |
| Asymp. Sig. (2-tailed) | .135 |
| a. Median | |

**Heteroskedastisitas: *Glejser***



**Koefisien Determinasi ($R^2$)**

| Model Summary[b] | | | | |
|---|---|---|---|---|
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate |
| 1 | .550[a] | .302 | .246 | 99.52409 |
| a. Predictors: (Constant), Net Profit Margin, Return On Equaity, Earning Per Share, Debt To Equity Ratio | | | | |
| b. Dependent Variable: Harga Saham | | | | |

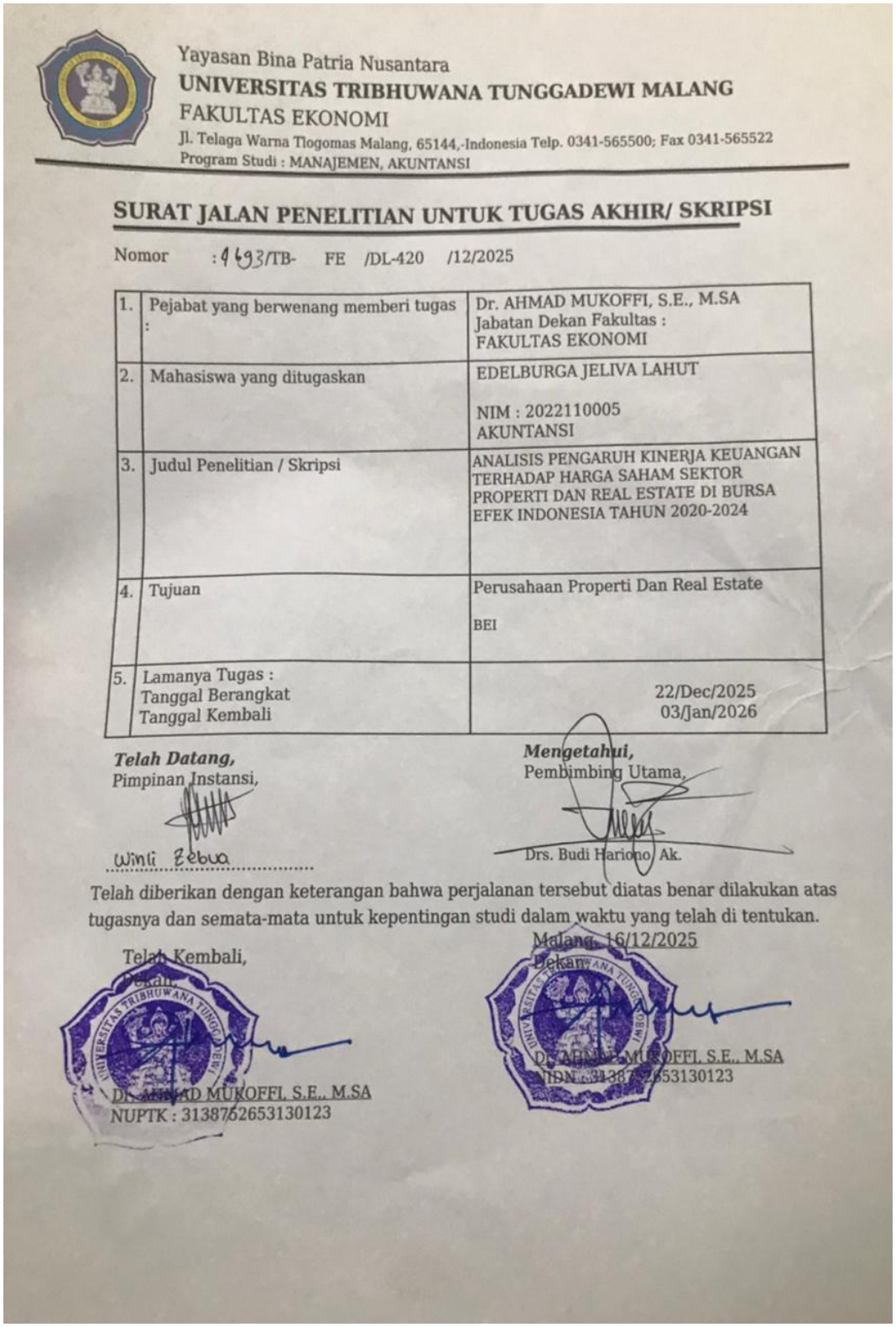
**Paramater Individual (Uji Statistik t)**

| Coefficients[a] | | | | | | |
|---|---|---|---|---|---|---|
| Model | | Unstandardized Coefficients | | Standardized Coefficients | T | Sig. |
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | 157.790 | 29.180 | | 5.407 | .000 |
| | Earning Per Share | .007 | .003 | .251 | 2.118 | .039 |
| | Debt To Equity Ratio | -.014 | .007 | -.249 | -2.092 | .042 |
| | Return On Equaity | .003 | .001 | .244 | 2.056 | .045 |
| | Net Profit Margin | .000 | .000 | .285 | 2.402 | .020 |
| a. Dependent Variable: Harga Saham | | | | | | |

**Simultan (Uji Statistik F)**

| ANOVA[a] | | | | | | |
|---|---|---|---|---|---|---|
| Model | | Sum of Squares | df | Mean Square | F | Sig. |
| 1 | Regression | 214466.381 | 4 | 53616.595 | 5.413 | .001[b] |
| | Residual | 495252.264 | 50 | 9905.045 | | |
| | Total | 709718.645 | 54 | | | |
| a. Dependent Variable: Harga Saham | | | | | | |
| b. Predictors: (Constant), Net Profit Margin, Return On Equaity, Earning Per Share, Debt To Equity Ratio | | | | | | |

**Lampiran 7:** Surat jalan penelitian untuk tugas akhir



Yayasan Bina Patria Nusantara
**UNIVERSITAS TRIBHUWANA TUNGGADEWI MALANG**
FAKULTAS EKONOMI
Jl. Telaga Warna Tlogomas Malang, 65144,-Indonesia Telp. 0341-565500; Fax 0341-565522
Program Studi : MANAJEMEN, AKUNTANSI

**SURAT JALAN PENELITIAN UNTUK TUGAS AKHIR/ SKRIPSI**

Nomor : 1693/TB- FE /DL-420 /12/2025

| | | |
|---|---|---|
| 1. | Pejabat yang berwenang memberi tugas : | Dr. AHMAD MUKOFFI, S.E., M.SA<br>Jabatan Dekan Fakultas :<br>FAKULTAS EKONOMI |
| 2. | Mahasiswa yang ditugaskan | EDELBURGA JELIVA LAHUT<br><br>NIM : 2022110005<br>AKUNTANSI |
| 3. | Judul Penelitian / Skripsi | ANALISIS PENGARUH KINERJA KEUANGAN TERHADAP HARGA SAHAM SEKTOR PROPERTI DAN REAL ESTATE DI BURSA EFEK INDONESIA TAHUN 2020-2024 |
| 4. | Tujuan | Perusahaan Properti Dan Real Estate<br><br>BEI |
| 5. | Lamanya Tugas :<br>Tanggal Berangkat<br>Tanggal Kembali | <br>22/Dec/2025<br>03/Jan/2026 |

***Telah Datang,***
Pimpinan Instansi,

Winli Zebua

***Mengetahui,***
Pembimbing Utama,

Drs. Budi Hariono, Ak.

Telah diberikan dengan keterangan bahwa perjalanan tersebut diatas benar dilakukan atas tugasnya dan semata-mata untuk kepentingan studi dalam waktu yang telah di tentukan.

Malang, 16/12/2025
Dekan,

Telah Kembali,
Dekan,

DR. AHMAD MUKOFFI, S.E., M.SA
NUPTK : 3138752653130123

DR. AHMAD MUKOFFI, S.E., M.SA
NUPTK : 3138752653130123

**Lampiran 8:** Dokumentasi penelitian

