# LAMPIRAN

Lampiran 1 Perhitungan Variabel Total Utang

| Nama | Tahun | Utang Jangka Pendek | Utang Jangka Panjang | Total Utang |
|---|---|---|---|---|
| CNKO | 2022 | 1,567,490,086,000 | 623,359,042,000 | 2,190,849,128,000 |
| | 2023 | 1,727,957,485,000 | 575,449,269,000 | 2,303,406,754,000 |
| | 2024 | 1,756,870,170,000 | 399,627,250,000 | 2,156,497,420,000 |
| UNSP | 2022 | 8,305,609,000,000 | 2,191,313,000,000 | 10,496,922,000,000 |
| | 2023 | 7,694,151,000,000 | 2,798,444,000,000 | 10,492,595,000,000 |
| | 2024 | 8,145,219,000,000 | 345,348,000,000 | 8,490,567,000,000 |
| WSBP | 2022 | 6,522,489,968,497 | 1,544,376,482,805 | 8,066,866,451,302 |
| | 2023 | 2,646,049,116,628 | 2,491,590,692,428 | 5,137,639,809,056 |
| | 2024 | 2,505,964,576,180 | 2,670,479,078,942 | 5,176,443,655,122 |
| MDRN | 2022 | 153,732,379,639 | 395,781,970,692 | 549,514,350,331 |
| | 2023 | 128,201,461,076 | 394,002,292,715 | 522,203,753,791 |
| | 2024 | 178,747,913,423 | 309,938,168,280 | 488,686,081,703 |
| INTAN | 2022 | 437,671,000,000 | 3,615,779,000,000 | 4,053,450,000,000 |
| | 2023 | 822,980,000,000 | 3,583,111,000,000 | 4,406,091,000,000 |
| | 2024 | 846,142,000,000 | 3,568,970,000,000 | 4,415,112,000,000 |
| TRIO | 2022 | 1,672,916,968,796 | 2,130,797,414,964 | 3,803,714,383,760 |
| | 2023 | 1,876,567,138,161 | 2,066,451,920,168 | 3,943,019,058,329 |
| | 2024 | 2,112,371,168,477 | 1,945,778,573,500 | 4,058,149,741,977 |
| GLOB | 2022 | 683,849,720,993 | 248,561,432,852 | 932,411,153,845 |
| | 2023 | 888,659,463,954 | 125,190,797,463 | 1,013,850,261,417 |
| | 2024 | 1,102,329,667,336 | 2,540,368,687 | 1,104,870,036,023 |

| | | | | |
|---|---|---|---|---|
| DIGI | 2022 | 9,010,372,396 | 15,834,359,720 | 24,844,732,116 |
| | 2023 | 14,986,673,406 | 11,480,319,870 | 26,466,993,276 |
| | 2024 | 13,550,834,560 | 10,441,640,393 | 23,992,474,953 |
| CANI | 2022 | 778,746,385,497 | 1,117,715,007 | 779,864,100,504 |
| | 2023 | 784,746,385,497 | 1,481,754,555 | 786,228,140,052 |
| | 2024 | 736,001,662,452 | 1,688,021,460 | 737,689,683,912 |
| ABBA | 2022 | 172,705,554,621 | 186,760,636,669 | 359,466,191,290 |
| | 2023 | 228,553,719,241 | 148,374,862,366 | 376,928,581,607 |
| | 2024 | 209,685,291,106 | 146,954,624,452 | 356,639,915,558 |
| BTEL | 2022 | 958,161,000,000 | 4,931,000,000 | 963,092,000,000 |
| | 2023 | 805,115,000,000 | 5,139,558,000,000 | 5,944,673,000,000 |
| | 2024 | 827,885,000,000 | 5,211,087,400,000 | 6,038,972,400,000 |
| IBFN | 2022 | 97,944,406,474 | 987,205,802,063 | 1,085,150,208,537 |
| | 2023 | 147,131,087,098 | 956,514,729,608 | 1,103,645,816,706 |
| | 2024 | 236,003,718,189 | 900,030,420,321 | 1,136,034,138,510 |
| POSA | 2023 | 866,555,444,892 | 132,957,785,646 | 999,513,230,538 |
| | 2024 | 997,604,784,477 | 69,684,468,026 | 1,067,289,252,503 |
| | 2025 | 1,119,232,226,024 | 34,153,706,179 | 1,153,385,932,203 |
| ENVY | 2022 | 41,194,856,164 | 602,904,319 | 41,797,760,483 |
| | 2023 | 57,272,052,458 | 74,486,813 | 57,346,539,271 |
| | 2024 | 65,063,656,907 | 1,352,512,474 | 66,416,169,381 |
| KARN | 2022 | 813,018,241,632 | 2,469,549,372 | 815,487,791,004 |
| | 2023 | 750,842,136,028 | 3,164,195,932 | 754,006,331,960 |
| | 2024 | 749,818,913,560 | 3,523,074,196 | 753,341,987,756 |

| | | | | |
|---|---|---|---|---|
| MYTX | 2022 | 2,180,768,000,000 | 2,041,273,000,000 | 4,222,041,000,000 |
| | 2023 | 1,947,127,000,000 | 2,155,769,000,000 | 4,102,896,000,000 |
| | 2024 | 1,958,441,000,000 | 1,924,822,000,000 | 3,883,263,000,000 |
| TELE | 2022 | 744,152,000,000 | 4,000,236,000,000 | 4,744,388,000,000 |
| | 2023 | 4,799,744,000,000 | 12,082,000,000 | 4,811,826,000,000 |
| | 2024 | 3,960,660,000,000 | 871,209,000,000 | 4,831,869,000,000 |
| SINI | 2022 | 1,013,816,502,571 | 206,231,909,692 | 1,220,048,412,263 |
| | 2023 | 119,819,311,041 | 163,695,843,032 | 283,515,154,073 |
| | 2024 | 1,243,690,269,789 | 209,264,593,331 | 1,452,954,863,120 |
| KOIN | 2022 | 1,056,713,188,891 | 15,172,969,775 | 1,071,886,158,666 |
| | 2023 | 1,043,890,000,000 | 17,730,000,000 | 1,061,620,000,000 |
| | 2024 | 973,852,000,000 | 17,946,000,000 | 991,798,000,000 |
| WICO | 2022 | 409,753,998,155 | 9,639,880,486 | 419,393,878,641 |
| | 2023 | 307,344,288,318 | 6,127,444,501 | 313,471,732,819 |
| | 2024 | 378,996,804,460 | 7,172,954,331 | 386,169,758,791 |

Lampiran 2 Perhitungan Laba Bersih

| Nama | Tahun | Laba Sebelum Pajak | Beban Pajak Penghasilan | Laba Bersih |
|---|---|---|---|---|
| CNKO | 2022 | (42,058,641,000) | (17,393,817,000) | (59,452,458,000) |
| | 2023 | (34,046,746,000) | (7,735,470,000) | (41,782,216,000) |
| | 2024 | 96,742,476,000 | (25,476,234,000) | 71,266,242,000 |
| UNSP | 2022 | 946,717,000,000 | (16,510,000,000) | 930,207,000,000 |
| | 2023 | 94,995,000,000 | (68,858,000,000) | 26,137,000,000 |
| | 2024 | 280,258,000,000 | (141,369,000,000) | 138,889,000,000 |

| | | | | |
|---|---|---|---|---|
| WSBP | 2022 | 1,127,044,949,167 | (451,275,271,167) | 675,769,678,000 |
| | 2023 | 253,264,384,213 | (246,964,100,404) | 6,300,283,809 |
| | 2024 | 713,388,989,661 | (283,912,861,098) | 997,301,850,759 |
| MDRN | 2022 | 78,192,243,430 | (353,802,807) | 78,546,046,237 |
| | 2023 | 12,325,998,414 | (644,721,106) | 12,970,719,520 |
| | 2024 | 3,451,527,706 | 5,317,919,427 | 8,769,447,133 |
| INTAN | 2022 | (57,646,000,000) | (41,227,000,000) | (98,873,000,000) |
| | 2023 | 36,716,000,000 | (95,554,000,000) | (58,838,000,000) |
| | 2024 | 63,045,000,000 | 54,794,000,000 | 117,839,000,000 |
| TRIO | 2022 | 429,291,954,684 | 24,462,959,863 | 404,828,994,821 |
| | 2023 | 120,088,460,641 | (1,040,331,909) | 121,128,792,550 |
| | 2024 | 128,682,279,111 | (2,460,804,974) | 131,143,084,085 |
| GLOB | 2022 | (69,452,281,845) | (40,940,804) | (69,493,222,649) |
| | 2023 | (81,836,159,344) | (200,090,196) | (82,036,249,540) |
| | 2024 | (89,745,157,667) | 592,068,319 | (90,337,225,986) |
| DIGI | 2022 | (18,444,659,074) | (683,917,086) | (19,128,576,160) |
| | 2023 | (3,421,581,520) | (683,917,086) | (4,105,498,606) |
| | 2024 | (2,179,064,669) | (963,887,901) | (1,215,176,768) |
| CANI | 2022 | (32,295,270,704) | (180,736,120) | (32,476,006,824) |
| | 2023 | (53,377,456,400) | (554,940,311) | (53,932,396,711) |
| | 2024 | (23,142,274,792) | (695,033,972) | (22,447,240,820) |
| ABBA | 2022 | (27,433,033,177) | (3,534,309,461) | (30,967,342,638) |
| | 2023 | (45,731,804,391) | (6,678,800,551) | (52,410,604,942) |
| | 2024 | 12,817,269,159 | 7,237,331,833 | 5,579,937,326 |

| | | | | |
|---|---|---|---|---|
| BTEL | 2022 | 117,964,000,000 | 4,600,000,000 | 113,364,000,000 |
| | 2023 | (7,930,000,000) | 111,000,000 | (8,041,000,000) |
| | 2024 | (92,652,000,000) | 444,000,000 | (93,096,000,000) |
| IBFN | 2022 | (6,012,049,756) | (35,494,329,761) | (41,506,379,517) |
| | 2023 | (27,638,145,404) | (40,156,263,069) | (67,794,408,473) |
| | 2024 | (61,054,744,546) | (40,260,049,343) | (101,314,793,889) |
| POSA | 2023 | (121,154,050,198) | (457,658,274) | (121,611,708,472) |
| | 2024 | (145,609,777,945) | (726,649,181) | (144,883,128,764) |
| | 2025 | (119,861,616,470) | (476,250,068) | (120,337,866,538) |
| ENVY | 2022 | (33,428,800,881) | (314,269,420) | (33,743,070,301) |
| | 2023 | (30,887,288,064) | (3,316,925) | (30,883,971,139) |
| | 2024 | (14,496,489,224) | (424,733) | (14,496,064,491) |
| KARN | 2022 | 23,705,437,088 | (7,610,506,612) | 31,315,943,700 |
| | 2023 | 29,250,582,952 | (9,007,547,972) | 20,243,034,980 |
| | 2024 | 3,783,010,804 | (2,473,861,436) | 6,256,872,240 |
| MYTX | 2022 | 81,994,000,000 | (103,387,000,000) | (21,393,000,000) |
| | 2023 | (291,136,000,000) | (60,935,000,000) | (230,201,000,000) |
| | 2024 | 26,821,000,000 | (102,396,000,000) | (75,575,000,000) |
| TELE | 2022 | (329,740,000,000) | (826,000,000) | (330,566,000,000) |
| | 2023 | (22,459,000,000) | 171,000,000 | (22,288,000,000) |
| | 2024 | 89,372,000,000 | 265,000,000 | 89,107,000,000 |
| SINI | 2022 | 14,847,501,320 | (4,334,984,386) | 10,512,516,934 |
| | 2023 | (8,864,611,970) | (756,610,855) | (9,621,222,825) |
| | 2024 | (18,769,325,902) | (4,858,658,350) | (23,627,984,252) |

| | | | | |
|---|---|---|---|---|
| KOIN | 2022 | (71,178,230,245) | (2,091,825,623) | (73,270,055,868) |
| | 2023 | (73,532,000,000) | (1,589,000,000) | (75,121,000,000) |
| | 2024 | (33,887,000,000) | (1,623,000,000) | (35,510,000,000) |
| WICO | 2022 | (137,893,403,241) | 8,420,200,354 | (146,313,603,595) |
| | 2023 | 102,606,078,385 | (8,417,289,950) | 111,023,368,335 |
| | 2024 | (155,039,807,365) | (5,428,843,885) | (160,468,651,250) |

Lampiran 3 hasil Perhitungan Total Aset

| Nama | Tahun | Aset Lancar | Aset Tidak Lancar | Total Aset |
|---|---|---|---|---|
| CNKO | 2022 | 367,342,129,000 | 548,550,421,000 | 915,892,550,000 |
| | 2023 | 478,128,660,000 | 498,323,284,000 | 976,451,944,000 |
| | 2024 | 477,967,312,000 | 431,783,590,000 | 909,750,902,000 |
| UNSP | 2022 | 707,427,000,000 | 3,832,875,000,000 | 4,540,302,000,000 |
| | 2023 | 781,553,000,000 | 3,778,172,000,000 | 4,559,725,000,000 |
| | 2024 | 850,343,000,000 | 2,363,731,000,000 | 3,214,074,000,000 |
| WSBP | 2022 | 2,234,091,963,771 | 3,729,565,988,107 | 5,963,657,951,878 |
| | 2023 | 1,678,076,743,884 | 2,795,068,976,658 | 4,473,145,720,542 |
| | 2024 | 1,328,833,828,575 | 2,289,796,827,940 | 3,618,630,656,515 |
| MDRN | 2022 | 43,572,470,539 | 181,069,843,105 | 224,642,313,644 |
| | 2023 | 32,797,708,523 | 176,458,007,069 | 209,255,715,592 |
| | 2024 | 33,493,880,934 | 145,988,729,130 | 179,482,610,064 |
| INTAN | 2022 | 410,578,000,000 | 1,776,100,000,000 | 2,186,678,000,000 |
| | 2023 | 828,278,000,000 | 1,646,686,000,000 | 2,474,964,000,000 |
| | 2024 | 753,236,000,000 | 1,616,984,000,000 | 2,370,220,000,000 |

| | | | | |
|---|---|---|---|---|
| TRIO | 2022 | 61,825,583,702 | 24,431,631,485 | 86,257,215,187 |
| | 2023 | 66,908,766,188 | 37,852,339,234 | 104,761,105,422 |
| | 2024 | 48,962,529,365 | 39,745,421,844 | 88,707,951,209 |
| GLOB | 2022 | 7,356,823,253 | 1,796,491,231 | 9,153,314,484 |
| | 2023 | 7,746,417,196 | 890,601,155 | 8,637,018,351 |
| | 2024 | 7,620,205,636 | 1,477,326,036 | 9,097,531,672 |
| DIGI | 2022 | 6,938,042,400 | 13,943,221,594 | 20,881,263,994 |
| | 2023 | 10,307,136,731 | 9,516,505,813 | 19,823,642,544 |
| | 2024 | 13,561,747,659 | 4,239,922,012 | 17,801,669,671 |
| CANI | 2022 | 26,111,033,530 | 220,793,048,512 | 246,904,082,042 |
| | 2023 | 53,090,278,480 | 283,821,579,918 | 336,911,858,398 |
| | 2024 | 46,639,941,140 | 164,758,457,452 | 211,398,398,592 |
| ABBA | 2022 | 185,904,486,754 | 202,980,046,636 | 388,884,533,390 |
| | 2023 | 125,961,808,262 | 145,174,667,594 | 271,136,475,856 |
| | 2024 | 123,227,664,447 | 119,927,394,937 | 243,155,059,384 |
| BTEL | 2022 | 11,425,000,000 | 21,850,000,000 | 33,275,000,000 |
| | 2023 | 34,345,000,000 | 25,925,000,000 | 60,270,000,000 |
| | 2024 | 38,435,000,000 | 22,291,000,000 | 60,726,000,000 |
| IBFN | 2022 | 38,230,409,911 | 483,576,648,266 | 521,807,058,177 |
| | 2023 | 95,189,166,826 | 377,322,244,749 | 472,511,411,575 |
| | 2024 | 72,488,943,957 | 331,110,931,649 | 403,599,875,606 |
| POSA | 2022 | 67,783,833,416 | 794,408,906,031 | 862,192,739,447 |
| | 2023 | 25,620,222,067 | 757,143,799,216 | 782,764,021,283 |
| | 2024 | 17,531,151,764 | 731,129,368,121 | 748,660,519,885 |

| | | | | |
|---|---|---|---|---|
| ENVY | 2022 | 16,032,218,613 | 19,327,925,082 | 35,360,143,695 |
| | 2023 | 13,657,124,039 | 1,773,953,555 | 15,431,077,594 |
| | 2024 | 13,647,953,715 | 2,622,610,402 | 16,270,564,117 |
| KARW | 2022 | 50,792,964,092 | 199,899,892,524 | 250,692,856,616 |
| | 2023 | 58,632,650,168 | 151,895,267,348 | 210,527,917,516 |
| | 2024 | 35,122,317,132 | 174,314,631,348 | 209,436,948,480 |
| MYTX | 2022 | 7,232,330,000 | 32,366,710,000 | 39,599,040,000 |
| | 2023 | 7,257,040,000 | 30,027,960,000 | 37,285,000,000 |
| | 2024 | 5,557,240,000 | 27,475,740,000 | 33,032,980,000 |
| TELE | 2022 | 74,722,000,000 | 60,157,000,000 | 134,879,000,000 |
| | 2023 | 91,878,000,000 | 43,141,000,000 | 135,019,000,000 |
| | 2024 | 57,951,000,000 | 39,579,000,000 | 97,530,000,000 |
| SINI | 2022 | 142,091,124,989 | 421,727,628,202 | 563,818,753,191 |
| | 2023 | 128,477,450,069 | 467,998,837,767 | 596,476,287,836 |
| | 2024 | 211,209,244,654 | 595,690,279,017 | 806,899,523,671 |
| KOIN | 2022 | 928,486,381,754 | 1,692,411,107,440 | 2,620,897,489,194 |
| | 2023 | 874,360,000,000 | 138,088,000,000 | 1,012,448,000,000 |
| | 2024 | 792,917,000,000 | 112,742,000,000 | 905,659,000,000 |
| WICO | 2022 | 361,931,943,285 | 74,532,879,709 | 436,464,822,994 |
| | 2023 | 237,214,805,098 | 81,958,511,839 | 319,173,316,937 |
| | 2024 | 149,929,613,976 | 88,968,485,683 | 238,898,099,659 |

Lampiran 3 Perhitungan Ekuitas Negatif

| Nama | Tahun | Total Aset | Total Kewajiban | Ekuitas Negatif |
|---|---|---|---|---|
| CNKO | 2022 | 915,892,550,000 | 2,190,849,128,000 | (1,274,956,578,000) |
| | 2023 | 976,451,944,000 | 2,303,406,754,000 | (1,326,954,810,000) |
| | 2024 | 478,399,095,590 | 2,156,497,420,000 | (1,678,098,324,410) |
| UNSP | 2022 | 4,540,302,000,000 | 10,496,922,000,000 | (5,956,620,000,000) |
| | 2023 | 4,559,725,000,000 | 10,492,595,000,000 | (5,932,870,000,000) |
| | 2024 | 3,214,074,000,000 | 8,490,567,000,000 | (5,276,493,000,000) |
| WSBP | 2022 | 5,963,657,951,878 | 8,066,866,451,302 | (2,103,208,499,424) |
| | 2023 | 4,473,145,720,542 | 5,137,639,809,056 | (664,494,088,514) |
| | 2024 | 3,618,630,656,515 | 5,176,443,655,122 | (1,557,812,998,607) |
| MDRN | 2022 | 224,642,313,644 | 549,514,350,331 | (324,872,036,687) |
| | 2023 | 209,255,715,592 | 522,203,753,791 | (312,948,038,199) |
| | 2024 | 179,482,610,064 | 488,686,081,703 | (309,203,471,639) |
| INTAN | 2022 | 2,186,678,000,000 | 4,053,450,000,000 | (1,866,772,000,000) |
| | 2023 | 2,474,964,000,000 | 4,406,091,000,000 | (1,931,127,000,000) |
| | 2024 | 2,370,220,000,000 | 4,415,112,000,000 | (2,044,892,000,000) |
| TRIO | 2022 | 86,257,215,187 | 3,803,714,383,760 | (3,717,457,168,573) |
| | 2023 | 104,761,105,422 | 3,943,019,058,329 | (3,838,257,952,907) |
| | 2024 | 88,707,951,209 | 4,058,149,741,977 | (3,969,441,790,768) |
| GLOB | 2022 | 9,153,314,484 | 932,411,153,845 | (923,257,839,361) |
| | 2023 | 8,637,018,351 | 1,013,850,261,417 | (1,005,213,243,066) |
| | 2024 | 9,097,531,672 | 1,104,870,036,023 | (1,095,772,504,351) |
| DIGI | 2022 | 20,881,263,994 | 24,844,732,116 | (3,963,468,122) |

| | | | | |
|---|---|---|---|---|
| | 2023 | 19,823,642,544 | 26,466,993,276 | (6,643,350,732) |
| | 2024 | 17,801,669,671 | 23,992,474,953 | (6,190,805,282) |
| CANI | 2022 | 246,904,082,042 | 779,864,100,504 | (532,960,018,462) |
| | 2023 | 336,911,858,398 | 786,228,140,052 | (449,316,281,654) |
| | 2024 | 211,398,398,592 | 737,689,683,912 | (526,291,285,320) |
| ABBA | 2022 | 388,884,533,390 | 359,466,191,290 | 29,418,342,100 |
| | 2023 | 271,136,475,856 | 376,928,581,607 | (105,792,105,751) |
| | 2024 | 243,155,059,384 | 356,639,915,558 | (113,484,856,174) |
| BTEL | 2022 | 33,275,000,000 | 963,092,000,000 | (929,817,000,000) |
| | 2023 | 60,270,000,000 | 5,944,673,000,000 | (5,884,403,000,000) |
| | 2024 | 60,726,000,000 | 6,038,972,400,000 | (5,978,246,400,000) |
| IBFN | 2022 | 521,807,058,177 | 1,085,150,208,537 | (563,343,150,360) |
| | 2023 | 472,511,411,575 | 1,103,645,816,706 | (631,134,405,131) |
| | 2024 | 403,599,875,606 | 1,136,034,138,510 | (732,434,262,904) |
| POSA | 2023 | 862,192,739,447 | 999,513,230,538 | (137,320,491,091) |
| | 2024 | 782,764,021,283 | 1,067,289,252,503 | (284,525,231,220) |
| | 2025 | 748,660,519,885 | 1,153,385,932,203 | (404,725,412,318) |
| ENVY | 2022 | 35,360,143,695 | 41,797,760,483 | (6,437,616,788) |
| | 2023 | 15,431,077,594 | 57,346,539,271 | (41,915,461,677) |
| | 2024 | 16,270,564,117 | 66,416,169,381 | (50,145,605,264) |
| KARN | 2022 | 250,692,856,616 | 815,487,791,004 | (564,794,934,388) |
| | 2023 | 210,527,917,516 | 754,006,331,960 | (543,478,414,444) |
| | 2024 | 209,436,948,480 | 753,341,987,756 | (543,905,039,276) |
| MYTX | 2022 | 39,599,040,000 | 4,222,041,000,000 | (4,182,441,960,000) |

| | | | | |
|---|---|---|---|---|
| | 2023 | 37,285,000,000 | 4,102,896,000,000 | (4,065,611,000,000) |
| | 2024 | 33,032,980,000 | 3,883,263,000,000 | (3,850,230,020,000) |
| TELE | 2022 | 134,879,000,000 | 4,744,388,000,000 | (4,609,509,000,000) |
| | 2023 | 135,019,000,000 | 4,811,826,000,000 | (4,676,807,000,000) |
| | 2024 | 97,530,000,000 | 4,831,869,000,000 | (4,734,339,000,000) |
| SINI | 2022 | 563,818,753,191 | 1,220,048,412,263 | (656,229,659,072) |
| | 2023 | 596,476,287,836 | 283,515,154,073 | 312,961,133,763 |
| | 2024 | 806,899,523,671 | 1,452,954,863,120 | (646,055,339,449) |
| KOIN | 2022 | 2,620,897,489,194 | 1,071,886,158,666 | 1,549,011,330,528 |
| | 2023 | 1,012,448,000,000 | 1,061,620,000,000 | (49,172,000,000) |
| | 2024 | 905,659,000,000 | 991,798,000,000 | (86,139,000,000) |
| WICO | 2022 | 436,464,822,994 | 419,393,878,641 | 17,070,944,353 |
| | 2023 | 319,173,316,937 | 313,471,732,819 | 5,701,584,118 |
| | 2024 | 238,898,099,659 | 386,169,758,791 | (147,271,659,132) |

Lampiran 5 Tabel Total Utang, Laba Bersih, Total Aset dan Ekuitas Negatif

| Nama | Tahun | Total Utang | Laba Bersih | Total Aset | Ekuitas Negatif |
|---|---|---|---|---|---|
| CNKO | 2022 | 2,190,849,128,000 | (59,452,458,000) | 915,892,550,000 | (975,345,008,000) |
| | 2023 | 2,303,406,754,000 | (41,782,216,000) | 976,451,944,000 | (1,018,234,160,000) |
| | 2024 | 2,156,497,420,000 | 71,266,242,000 | 478,399,095,590 | (407,132,853,590) |
| UNSP | 2022 | 10,496,922,000,000 | 930,207,000,000 | 4,540,302,000,000 | (3,610,095,000,000) |
| | 2023 | 10,492,595,000,000 | 26,137,000,000 | 4,559,725,000,000 | (4,533,588,000,000) |
| | 2024 | 8,490,567,000,000 | 138,889,000,000 | 3,214,074,000,000 | (3,075,185,000,000) |
| WSBP | 2022 | 8,066,866,451,302 | 675,769,678,000 | 5,963,657,951,878 | (5,287,888,273,878) |

| | | | | | |
|---|---|---|---|---|---|
| | 2023 | 5,137,639,809,056 | 6,300,283,809 | 4,473,145,720,542 | (4,466,845,436,733) |
| | 2024 | 5,176,443,655,122 | 997,301,850,759 | 3,618,630,656,515 | (2,621,328,805,756) |
| MDRN | 2022 | 549,514,350,331 | 78,546,046,237 | 224,642,313,644 | (146,096,267,407) |
| | 2023 | 522,203,753,791 | 12,970,719,520 | 209,255,715,592 | (196,284,996,072) |
| | 2024 | 488,686,081,703 | 8,769,447,133 | 179,482,610,064 | (170,713,162,931) |
| INTAN | 2022 | 4,053,450,000,000 | (98,873,000,000) | 2,186,678,000,000 | (2,285,551,000,000) |
| | 2023 | 4,406,091,000,000 | (58,838,000,000) | 2,474,964,000,000 | (2,533,802,000,000) |
| | 2024 | 4,415,112,000,000 | 117,839,000,000 | 2,370,220,000,000 | (2,252,381,000,000) |
| TRIO | 2022 | 3,803,714,383,760 | 404,828,994,821 | 86,257,215,187 | 318,571,779,634 |
| | 2023 | 3,943,019,058,329 | 121,128,792,550 | 104,761,105,422 | 16,367,687,128 |
| | 2024 | 4,058,149,741,977 | 131,143,084,085 | 88,707,951,209 | 42,435,132,876 |
| GLOB | 2022 | 932,411,153,845 | (69,493,222,649) | 9,153,314,484 | (78,646,537,133) |
| | 2023 | 1,013,850,261,417 | (82,036,249,540) | 8,637,018,351 | (90,673,267,891) |
| | 2024 | 1,104,870,036,023 | (90,337,225,986) | 9,097,531,672 | (99,434,757,658) |
| DIGI | 2022 | 24,844,732,116 | (19,128,576,160) | 20,881,263,994 | (40,009,840,154) |
| | 2023 | 26,466,993,276 | (4,105,498,606) | 19,823,642,544 | (23,929,141,150) |
| | 2024 | 23,992,474,953 | (1,215,176,768) | 17,801,669,671 | (19,016,846,439) |
| CANI | 2022 | 779,864,100,504 | (32,476,006,824) | 246,904,082,042 | (279,380,088,866) |
| | 2023 | 786,228,140,052 | (53,932,396,711) | 336,911,858,398 | (390,844,255,109) |
| | 2024 | 737,689,683,912 | (22,447,240,820) | 211,398,398,592 | (233,845,639,412) |
| ABBA | 2022 | 359,466,191,290 | (30,967,342,638) | 388,884,533,390 | (419,851,876,028) |
| | 2023 | 376,928,581,607 | (52,410,604,942) | 271,136,475,856 | (323,547,080,798) |
| | 2024 | 356,639,915,558 | 5,579,937,326 | 243,155,059,384 | (237,575,122,058) |
| BTEL | 2022 | 963,092,000,000 | 113,364,000,000 | 33,275,000,000 | 80,089,000,000 |

| | | | | | |
|---|---|---|---|---|---|
| | 2023 | 5,944,673,000,000 | (8,041,000,000) | 60,270,000,000 | (68,311,000,000) |
| | 2024 | 6,038,972,400,000 | (93,096,000,000) | 60,726,000,000 | (153,822,000,000) |
| IBFN | 2022 | 1,085,150,208,537 | (41,506,379,517) | 521,807,058,177 | (563,313,437,694) |
| | 2023 | 1,103,645,816,706 | (67,794,408,473) | 472,511,411,575 | (540,305,820,048) |
| | 2024 | 1,136,034,138,510 | (101,314,793,889) | 403,599,875,606 | (504,914,669,495) |
| POSA | 2023 | 999,513,230,538 | (121,611,708,472) | 862,192,739,447 | (983,804,447,919) |
| | 2024 | 1,067,289,252,503 | (144,883,128,764) | 782,764,021,283 | (927,647,150,047) |
| | 2025 | 1,153,385,932,203 | (120,337,866,538) | 748,660,519,885 | (868,998,386,423) |
| ENVY | 2022 | 41,797,760,483 | (33,743,070,301) | 35,360,143,695 | (69,103,213,996) |
| | 2023 | 57,346,539,271 | (30,883,971,139) | 15,431,077,594 | (46,315,048,733) |
| | 2024 | 66,416,169,381 | (14,496,064,491) | 16,270,564,117 | (30,766,628,608) |
| KARN | 2022 | 815,487,791,004 | 31,315,943,700 | 250,692,856,616 | (219,376,912,916) |
| | 2023 | 754,006,331,960 | 20,243,034,980 | 210,527,917,516 | (190,284,882,536) |
| | 2024 | 753,341,987,756 | 6,256,872,240 | 209,436,948,480 | (203,180,076,240) |
| MYTX | 2022 | 4,222,041,000,000 | (21,393,000,000) | 39,599,040,000 | (60,992,040,000) |
| | 2023 | 4,102,896,000,000 | (230,201,000,000) | 37,285,000,000 | (267,486,000,000) |
| | 2024 | 3,883,263,000,000 | (75,575,000,000) | 33,032,980,000 | (108,607,980,000) |
| TELE | 2022 | 4,744,388,000,000 | (330,566,000,000) | 134,879,000,000 | (465,445,000,000) |
| | 2023 | 4,811,826,000,000 | (22,288,000,000) | 135,019,000,000 | (157,307,000,000) |
| | 2024 | 4,831,869,000,000 | 89,107,000,000 | 97,530,000,000 | (8,423,000,000) |
| SINI | 2022 | 1,220,048,412,263 | 10,512,516,934 | 563,818,753,191 | (553,306,236,257) |
| | 2023 | 283,515,154,073 | (9,621,222,825) | 596,476,287,836 | (606,097,510,661) |
| | 2024 | 1,452,954,863,120 | (23,627,984,252) | 806,899,523,671 | (830,527,507,923) |
| KOIN | 2022 | 1,071,886,158,666 | (73,270,055,868) | 2,620,897,489,194 | (2,694,167,545,062) |

| | | | | | |
|---|---|---|---|---|---|
| | 2023 | 1,061,620,000,000 | (75,121,000,000) | 1,012,448,000,000 | (1,087,569,000,000) |
| | 2024 | 991,798,000,000 | (35,510,000,000) | 905,659,000,000 | (941,169,000,000) |
| WICO | 2022 | 419,393,878,641 | (146,313,603,595) | 436,464,822,994 | (582,778,426,589) |
| | 2023 | 313,471,732,819 | 111,023,368,335 | 319,173,316,937 | (208,149,948,602) |
| | 2024 | 386,169,758,791 | (160,468,651,250) | 238,898,099,659 | (399,366,750,909) |

Lampiran 6 Hasi Transformasi Data Menggunakan Logaritma Natural (LN)

| LN X1 | LN X2 | LN X3 | LN Y |
|---|---|---|---|
| 28.42 | 24.81 | 27.54 | 27.87 |
| 28.47 | 24.46 | 27.61 | 27.91 |
| 28.40 | 24.99 | 26.89 | 28.15 |
| 29.98 | 27.56 | 29.14 | 29.42 |
| 29.98 | 23.99 | 29.15 | 29.41 |
| 29.77 | 25.66 | 28.80 | 29.29 |
| 29.72 | 27.24 | 29.42 | 28.37 |
| 29.27 | 22.56 | 29.13 | 27.22 |
| 29.28 | 27.63 | 28.92 | 28.07 |
| 27.03 | 25.09 | 26.14 | 26.51 |
| 26.98 | 23.29 | 26.07 | 26.47 |
| 26.91 | 22.89 | 25.91 | 26.46 |
| 29.03 | 25.32 | 28.41 | 28.26 |
| 29.11 | 24.80 | 28.54 | 28.29 |
| 29.12 | 25.49 | 28.49 | 28.35 |
| 28.97 | 26.73 | 25.18 | 28.94 |
| 29.00 | 25.52 | 25.37 | 28.98 |
| 29.03 | 25.60 | 25.21 | 29.01 |
| 27.56 | 24.96 | 22.94 | 27.55 |
| 27.64 | 25.13 | 22.88 | 27.64 |
| 27.73 | 25.23 | 22.93 | 27.72 |
| 23.94 | 23.67 | 23.76 | 22.10 |
| 24.00 | 22.14 | 23.71 | 22.62 |
| 23.90 | 20.92 | 23.60 | 22.55 |
| 27.38 | 24.20 | 26.23 | 27.00 |
| 27.39 | 24.71 | 26.54 | 26.83 |
| 27.33 | 23.83 | 26.08 | 26.99 |
| 26.61 | 24.16 | 26.69 | 24.10 |

| | | | |
|---|---|---|---|
| 26.66 | 24.68 | 26.33 | 25.38 |
| 26.60 | 22.44 | 26.22 | 25.45 |
| 27.59 | 25.45 | 24.23 | 27.56 |
| 29.41 | 22.81 | 24.82 | 29.40 |
| 29.43 | 25.26 | 24.83 | 29.42 |
| 27.71 | 24.45 | 26.98 | 27.06 |
| 27.73 | 24.94 | 26.88 | 27.17 |
| 27.76 | 25.34 | 26.72 | 27.32 |
| 27.63 | 25.52 | 27.48 | 25.65 |
| 27.70 | 25.70 | 27.39 | 26.37 |
| 27.77 | 25.51 | 27.34 | 26.73 |
| 24.46 | 24.24 | 24.29 | 22.59 |
| 24.77 | 24.15 | 23.46 | 24.46 |
| 24.92 | 23.40 | 23.51 | 24.64 |
| 27.43 | 24.17 | 26.25 | 27.06 |
| 27.35 | 23.73 | 26.07 | 27.02 |
| 27.35 | 22.56 | 26.07 | 27.02 |
| 29.07 | 23.79 | 24.40 | 29.06 |
| 29.04 | 26.16 | 24.34 | 29.03 |
| 28.99 | 25.05 | 24.22 | 28.98 |
| 29.19 | 26.52 | 25.63 | 29.16 |
| 29.20 | 23.83 | 25.63 | 29.17 |
| 29.21 | 25.21 | 25.30 | 29.19 |
| 27.83 | 23.08 | 27.06 | 27.21 |
| 26.37 | 22.99 | 27.11 | 26.47 |
| 28.00 | 23.89 | 27.42 | 27.19 |
| 27.70 | 25.02 | 28.59 | 28.07 |
| 27.69 | 25.04 | 27.64 | 24.62 |
| 27.62 | 24.29 | 27.53 | 25.18 |
| 26.76 | 25.71 | 26.80 | 23.56 |
| 26.47 | 25.43 | 26.49 | 22.46 |
| 26.68 | 25.80 | 26.20 | 25.72 |

Lampiran 7 Dokumentasi




Foto Bersama Pegawai Galeri Investasi Fakultas Ekonomi Universitas Islam Malang

Lampiran 8 Surat Pernyataan Penelitian Galeri Investasi



**UNIVERSITAS ISLAM MALANG**
**GALERI INVESTASI FAKULTAS EKONOMI DAN BISNIS**
Sekretariat : Jl. MT Haryono No.193, Malang 65144 Tlp : 087742236750

Malang, 17 Desember 2025

Nomor : 713/GI.BEI-XVI/Penelitian/U-11/UIM/XII/2025
Lampiran :-0-
Perihal : Surat Pernyataan Penelitian Galeri Investasi

Assalamu'alaikum Wr. Wb

Galeri Investasi Fakultas Ekonomi dan Bisnis Universitas Islam Malang menerangkan bawah :

| | |
|---|---|
| Nama | : Veranita Sastrialni Iwas |
| NPM | : 2022110179 |
| Fakultas/Jurusan | : Ekonomi/Akuntansi |
| Instansi | : Universitas Tribhuwana Tunggadewi Malang |

Benar-benar telah melakukan penelitian di Galeri Investasi Fakultas Ekonomi dan Bisnis Universitas Islam Malang dengan judul **"Pengaruh Total Utang, Laba Bersih, dan Total Aset Terhadap Ekuitas Negatif pada Perusahaan Di Bursa Efek Indonesia Periode 2022 - 2024"**.
Demikian surat ini dibuat agar dapat dipergunakan sebagaimana mestinya, dan atas perhatiannya diucapkan terima kasih.

Wassalamu'alaikum Wr. Wb.

Ketua Galeri Investasi

**Nanik Wahyuningtyas, SE., MM. M.Si.**
NIDN : 0725128103

Lampiran 9 Surat Jalan Penelitian Untuk Tugas Akhir



Yayasan Bina Patria Nusantara
**UNIVERSITAS TRIBHUWANA TUNGGADEWI MALANG**
FAKULTAS EKONOMI
Jl. Telaga Warna Tlogomas Malang, 65144,-Indonesia Telp. 0341-565500; Fax 0341-565522
Program Studi : MANAJEMEN, AKUNTANSI

**SURAT JALAN PENELITIAN UNTUK TUGAS AKHIR/ SKRIPSI**

Nomor : 460/TB- FE /DL-420 /12/2025

| | | |
|---|---|---|
| 1. | Pejabat yang berwenang memberi tugas : | Dr. AHMAD MUKOFFI, S.E., M.SA<br>Jabatan Dekan Fakultas :<br>FAKULTAS EKONOMI |
| 2. | Mahasiswa yang ditugaskan | VERANITA SASTRIALNI IWAS<br><br>NIM : 2022110179<br>AKUNTANSI |
| 3. | Judul Penelitian / Skripsi | Pengaruh Total Utang, Laba Bersih, Dan Total Aset Terhadap Ekuitas Negatif Pada Perusahaan Yang Terdaftar Di Bursa Efek Indonesia Periode 2022-2024 |
| 4. | Tujuan | Universitas Islam Malang<br><br>Jalan Mayjen Haryono No.193, Dinoyo, Kec. Lowokwaru, Kota Malang, Jawa Timur 65144 |
| 5. | Lamanya Tugas :<br>Tanggal Berangkat<br>Tanggal Kembali | <br>16/Dec/2025<br>31/Dec/2025 |

***Telah Datang,***
Pimpinan Instansi,

Dr. Ririk Wahyuni, SE., MM

***Mengetahui,***
Pembimbing Utama,

Dr.Rismaningsih, S.E., MSA

Telah diberikan dengan keterangan bahwa perjalanan tersebut diatas benar dilakukan atas tugasnya dan semata-mata untuk kepentingan studi dalam waktu yang telah di tentukan.

Malang, 15/12/2025

Telah Kembali,
Dekan,

Dr. AHMAD MUKOFFI, S.E., M.SA
NUPTK : 3138752653130123

Dr. AHMAD MUKOFFI, S.E., M.SA
NUPTK : 3138752653130123