PENGARUH RASIO KEUANGAN (LIKUIDITAS, SOLVABILITAS, PROFITABILITAS) TERHADAP KINERJA SAHAM PERUSAHAAN TRANSPORTASI DAN PERDAGANGAN DI BURSA EFEK INDONESIA

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ABSTRAK

Penelitian ini bertujuan untuk menganalisis pengaruh rasio keuangan yang terdiri dari likuiditas, solvabilitas, dan profitabilitas terhadap kinerja saham perusahaan sektor transportasi dan perdagangan yang terdaftar di Bursa Efek Indonesia periode 2020–2024. Penelitian ini menggunakan pendekatan kuantitatif dengan jenis penelitian asosiatif kausalitas. Data yang digunakan merupakan data sekunder berupa laporan keuangan dan data harga saham perusahaan. Teknik analisis data meliputi analisis statistik deskriptif, uji asumsi klasik, dan analisis regresi linier berganda. Hasil penelitian menunjukkan bahwa secara simultan rasio likuiditas, solvabilitas, dan profitabilitas berpengaruh signifikan terhadap kinerja saham. Secara parsial, profitabilitas memiliki pengaruh paling dominan terhadap kinerja saham, sedangkan likuiditas dan solvabilitas menunjukkan pengaruh yang tidak konsisten pada beberapa perusahaan. Penelitian ini diharapkan dapat memberikan informasi bagi investor dalam pengambilan keputusan investasi serta bagi perusahaan dalam meningkatkan kinerja keuangan guna meningkatkan nilai saham di pasar modal.

KATA KUNCI: LIKUIDITAS, SOLVABILITAS, PROFITABILITAS, KINERJA SAHAM

THE EFFECT OF FINANCIAL RATIOS (LIQUIDITY, SOLVENCY, PROFITABILITY) ON STOCK PERFORMANCE OF TRANSPORTATION AND TRADING COMPANIES LISTED ON THE INDONESIA STOCK EXCHANGE

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ABSTRAK

This study aims to analyze the effect of financial ratios consisting of liquidity, solvency, and profitability on the stock performance of transportation and trading sector companies listed on the Indonesia Stock Exchange during the 2020–2024 period. This research employed a quantitative approach with a causal associative research design. The data used were secondary data in the form of financial statements and company stock price data. Data analysis techniques included descriptive statistical analysis, classical assumption testing, and multiple linear regression analysis. The results of the study indicate that simultaneously, liquidity, solvency, and profitability ratios have a significant effect on stock performance. Partially, profitability has the most dominant influence on stock performance, while liquidity and solvency show inconsistent effects in several companies. This study is expected to provide information for investors in making investment decisions and for companies in improving financial performance to increase stock value in the capital market.

KEYWORDS: LIQUIDITY, SOLVENCY, PROFITABILITY, STOCK PERFORMANCE