PENGARUH TARIF PAJAK, KEBIJAKAN DIVIDEN, PERTUMBUHAN LABA DAN PROFITABILITAS TERHADAP HARGA SAHAM PADA PERUSAHAAN MANUFAKTUR DI BURSA EFEK INDONESIA

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ABSTRAK

Penelitian ini bertujuan untuk menguji pengaruh tarif pajak, kebijakan dividen, pertumbuhan laba, dan profitabilitas terhadap harga saham pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2020–2024. Metode yang digunakan adalah kuantitatif dengan analisis regresi linier berganda. Sampel penelitian sebanyak 20 perusahaan dengan total 100 data observasi yang dipilih menggunakan purposive sampling. Hasil penelitian menunjukkan bahwa pertumbuhan laba berpengaruh positif dan signifikan terhadap harga saham, sedangkan tarif pajak, kebijakan dividen, dan profitabilitas tidak berpengaruh signifikan. Secara simultan, seluruh variabel berpengaruh terhadap harga saham.

Kata kunci: Tarif Pajak, Kebijakan Dividen, Pertumbuhan Laba, Profitabilitas, Harga Saham.

The Effect of Tax Rates, Dividend Policy, Earnings Growth, and Profitability on Stock Prices in Manufacturing Companies Listed on the Indonesia Stock Exchange.

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ABSTRACT

This study aims to examine the effect of tax rates, dividend policy, earnings growth, and profitability on stock prices of manufacturing companies listed on the Indonesia Stock Exchange during the 2020–2024 period. The method used in this research is a quantitative approach with multiple linear regression analysis. The sample consists of 20 companies with a total of 100 observations selected using purposive sampling. The results show that earnings growth has a positive and significant effect on stock prices, while tax rates, dividend policy, and profitability do not have a significant effect. Simultaneously, all variables have an effect on stock prices.

Keywords: Tax Rates, Dividend Policy, Earnings Growth, Profitability, Stock Prices.